

# Profit and Loss

## Gosford District Tennis Association 1 July 2018 to 30 June 2019

	30 Jun 19	30 Jun 18	30 Jun 17
<b>Income</b>			
Alex Court Hire	8,857	-	-
Cafe Income	56,741	40,274	23,092
Coaching Income	25,243	166,707	81,347
Competition Income	26,651	44,368	17,677
Court Hire	62,795	60,131	39,735
Events Revenue	3,166	3,629	-
Holiday Camps	4,650	24,077	8,016
Interest Income	23	49	139
Licence Fees Received	-	-	44,886
Membership Income	8,409	3,540	1,489
Other Revenue	6,670	10,607	25,792
Pro-Shop Income	38,104	26,838	23,933
Sponsorship Income	54,368	13,218	4,545
Tournament Income	112,986	64,829	46,282
<b>Total Income</b>	<b>408,661</b>	<b>458,268</b>	<b>316,934</b>
<b>Less Cost of Sales</b>			
Opening Stock	-	6,244	-
Balls Used - Comps and Tournaments	-	-	9,634
Cafe Purchases	32,182	28,452	19,451
Coaching Contractor	29,000	28,069	5,200
Coaching Equipment & Balls	-	593	5,300
Competition Expenses	1,557	2,704	35
Court Fees	1	-	-
Pro-shop Purchases	20,728	25,172	25,064
Less Closing Stock	-	(7,472)	(6,244)
<b>Total Cost of Sales</b>	<b>83,468</b>	<b>83,762</b>	<b>58,441</b>
<b>Gross Profit</b>	<b>325,194</b>	<b>374,506</b>	<b>258,494</b>
<b>Plus Other Income</b>			
Insurance Recoveries	2,818	-	-
<b>Total Other Income</b>	<b>2,818</b>	<b>-</b>	<b>-</b>
<b>Less Operating Expenses</b>			
Accountancy & Financial Reporting	2,645	6,693	12,280
Advertising & Promotion	2,990	2,204	3,048
Affiliation Fees	12,200	5,393	5,591
Bank Charges	952	252	483
Bank Fees - Active	22	-	-
Bank Fees - Bank Charges	326	297	188
Bank Fees - Ezy Debit	-	727	98
Bank fees - Merchant Charges	-	2,350	-
Borrowing Costs	-	30	1,353
Capital Assets Expensed<\$20K	-	3,337	638

# Profit and Loss

	<b>30 Jun 19</b>	<b>30 Jun 18</b>	<b>30 Jun 17</b>
Cleaning and Waste Removal	2,782	3,477	759
Coaching Expenses	(1,807)	3,580	1,979
Computer Expenses	545	245	-
Consulting & Accounting	-	3,713	-
Depreciation	-	11,178	15,893
Electricity	14,589	13,712	2,670
Entertainment	-	243	450
Event Costs	1,305	1,971	1,441
Freight & Courier	709	225	-
Fuel	81	-	-
General Expenses	416	(209)	510
Holiday Camp Expenses	3,094	1,917	-
Honorariums Paid	-	-	2,300
Insurance	8,832	8,459	4,245
Interest - MV Loan	-	2,270	925
Interest Expense	-	758	-
Legal expenses	-	975	4,802
Light, Power, Heating	4,157	600	-
Meeting Expense	-	264	604
Motor Vehicle Expenses	-	1,190	4,672
Office Expenses	1,646	2,369	267
Printing, Stationery & Postage	2,336	2,155	9,630
Rates - Water	457	-	-
Rent - Council	5,054	5,349	2,527
Repairs and Maintenance	28,722	5,786	33,134
Salaries	90,760	226,993	178,259
Security	3,810	2,075	651
Staff Amenities	562	1,013	838
Subscriptions	4,089	4,131	1,374
Sundry Expenses	-	-	9
Superannuation	7,900	19,657	16,567
Telephone & Internet	4,739	6,576	3,682
Toilet and Washroom Supplies	762	1,271	1,515
Tournament Expense	69,856	59,664	15,979
Trophies	-	-	220
Uniforms	1,218	4,015	2,096
Workers Compensation	-	764	4,491
<b>Total Operating Expenses</b>	<b>275,747</b>	<b>417,667</b>	<b>336,167</b>
<b>Net Profit</b>	<b>52,265</b>	<b>(43,161)</b>	<b>(77,673)</b>